

Professional Certificate



This is to certify that

William Ferrand

successfully completed and received a passing grade in

**FAPC.PC4x: Reporting Liabilities and Owners
Capital and Cashflow**

a course of study offered by NYIF, an online learning
initiative of New York Institute of Finance through edX.

A handwritten signature in black ink, appearing to read "Jack Farmer".

Jack Farmer
Curriculum Director

A handwritten signature in black ink, appearing to read "Lee Tian".

Lee Tian
CEO
New York Institute of Finance



Professional Education Certificate
Issued September 2, 2024

Valid Certificate ID
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